



**Notice of the Annual General Meeting of South African National
Equestrian Centre (SANEC) to be held at the Kyalami Park Clubhouse,
Kyalami Equestrian Park, 1 Dahlia Road, Kyalami
on Tuesday, the 15th September 2020 after the Kyalami Park Club AGM which starts at
18h30**

Notice is hereby given to the shareholders, by the Board of Directors, that the Annual General Meeting of the South African National Equestrian Centre will be held on Tuesday, 15th September 2020, after the Kyalami Park Club AGM which starts at 18h30 at the Kyalami Park Clubhouse, 1 Dahlia Road, Kyalami, Midrand. Registration will commence at 18h00.

N.B. Please RSVP to Jeanette at accounts@kyalamiparkclub.co.za, with your intention to attend the AGM by Tuesday 8th September 2020. Should numbers exceed the amount of people permitted under current COVID 19 regulations, additional attendees will then be accommodated via Zoom.

Nominations are required to fill the vacancies on the SANEC Board which in terms of Clause 5 of the SANEC Memorandum of Incorporation (MOI) may consist of up to seven members, 5 of which are elected by the shareholders.

In terms of the MOI of SANEC, the current Board members who are to remain in office are:

James Curtin Financial Director and KPC Representative Appointed by KPC on 15th April 2019

Resignation from the SANEC Board received from Simon Burn and dated 8th July 2020.

The following Board members have completed their term but have declared themselves available for re-election:

Gordon Mowatt	Director and Vice Chairman	Appointed at AGM on 21 st June 2017
Grant Walker	Director	Appointed at AGM on 21 st June 2017
Graham Reid	Director and General Manager	Appointed at AGM on 21 st June 2017
Anne-Marie Esslinger	Director and KPC Representative	Appointed by KPC on 10 th July 2017

Shareholders are to please take note of the following:

1. Any shareholder desiring to submit a proposal for inclusion in the agenda, or proposing an amendment or alteration to the Memorandum of Incorporation, must submit the proposal (signed by both the proposer and seconder) to SANEC in writing, so as to reach SANEC by no later than Monday, 31st August 2020.
2. Any two shareholders are entitled to nominate a person willing and eligible to stand for election to the SANEC Board of Directors. The nominations are to be in writing, signed by the nominee and the two nominators. Such nominations, together with a brief CV of the nominee, which is to include the nominee's skill set that would be of benefit to the SANEC Board of Directors, are to be received by SANEC by no later than Monday, 31st August 2020. Nominees are to be in attendance at the AGM, so as to introduce themselves to the Shareholders in attendance.
3. The Final Notice, together with the required documentation, convening the Annual General Meeting will be made available to all shareholders by no later than Tuesday, 1st September 2020.
4. In terms of Article 4.11. of the Memorandum of Incorporation of the South African National Equestrian Centre, only Shareholders, either personally or by proxy and entitled to exercise voting rights shall be entitled to exercise the number of votes determined in accordance with the voting rights associated with the Securities (number of ordinary shares) held by that Shareholder.