



**Kyalami
Park**

SANEC

South African National Equestrian Centre (Pty)
Ltd.

1 Dahlia Road
Kyalami, Midrand, Gauteng.
1684.

Tel: 010 023 0712

Reg: 1972/005124/07

Email: CompanyCM@kustnet.co.za

**NOTICE TO THE SHAREHOLDERS OF
THE SOUTH AFRICAN NATIONAL EQUESTRIAN CENTRE (PTY) LTD
REGISTRATION NUMBER 1972/005124/07
("the Company") DATED 25TH AUGUST 2020**

WHEREAS the shareholders have waived in terms of section 62 (2A) of the Companies Act, No 71 of 2008 (as amended) ("the Act"), the notice period for the consideration and if deem fit, passing with or without modification, *inter alia*, the following Special resolution/s to modify the Memorandum of Incorporation of the Company to be presented at the Annual General Meeting to be held on 15th September 2020:

Special Resolution 1

RESOLVED THAT: The Registered Address of the Company should be changed to: 1 Dahlia Road, Witpoort, Kyalami, Midrand. 1684. and the same is hereby approved by the shareholders if 75% of the shareholders, present or via proxy, voting rights approve the resolution.

Special Resolution 2

RESOLVED THAT: Under Article 4 – Notice of Shareholders Meetings Point 2.2.1 currently stating "A summarised form of the financial statements to be presented by **Directions** for obtaining a copy of the complete financial statements for the preceding financial year" be changed to read " A summarised form of the financial statements to be presented by **Directors** for obtaining a copy of the complete financial statements for the preceding financial year" and the same is hereby approved by the shareholders if 75% of the shareholders, present or via proxy, voting rights approve the resolution.

Ordinary Resolution 3

RESOLVED THAT: Under Article 5 (2) which currently reads " The **3 (three)** Directors of the Company shall be elected by the Shareholders entitled to exercise voting rights in such an election, and to serve for an indefinite term and the Directors shall rotate in accordance with the following provisions of this clause:" be changed to " The **5 (five)** Directors of the Company shall be elected by the Shareholders entitled to exercise voting rights in such an election, and to serve for an indefinite term and the Directors shall rotate in accordance with the following provisions of this clause:" and the same is hereby approved by the shareholders if 75% of the shareholders, present or via proxy, voting rights approve the resolution.

Note:

A shareholder entitled to attend and vote at the meeting is entitled to appoint a proxy or proxies to attend and speak and, on a poll, to vote in his stead. A proxy need not be a shareholder of the company.

BY ORDER OF THE BOARD.

Graham Reid

Directors: Grant Walker, Gordon Mowatt, Graham Reid, Anne-Marie Esslinger, James Curtin



Director

Kyalami Park

SANEC

Date

Anne-Marie Esslinger
Director

Date